



General Assembly

February Session, 2012

Amendment

LCO No. 4297

HB0531704297HDO

Offered by:

REP. RITTER M., 1st Dist.

To: Subst. House Bill No. 5317

File No. 86

Cal. No. 98

**"AN ACT CONCERNING THE INTEREST RATE ON DELINQUENT
PROPERTY TAXES."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (c) of section 12-62r of the 2012 supplement to
4 the general statutes is repealed and the following is substituted in lieu
5 thereof (*Effective from passage and applicable to assessment years*
6 *commencing on and after October 1, 2011*):

7 (c) For the assessment year commencing October 1, 2011, in any
8 municipality that adopts the property tax system under this section,
9 apartment property shall be assessed at a rate of [fifty] sixty per cent.
10 [For assessment years commencing on and after October 1, 2012, the
11 assessor shall determine a rate of assessment for apartment property
12 that will have the effect of phasing in proportionate increases in the
13 rate so that, by the assessment year commencing October 1, 2015, the
14 assessment rate for apartment property shall be seventy per cent.] For
15 the assessment year commencing October 1, 2012, apartment property

- 16 shall be assessed at a rate of sixty-five per cent. For the assessment
17 years commencing on and after October 1, 2013, apartment property
18 shall be assessed at a rate of seventy per cent."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>from passage and applicable to assessment years commencing on and after October 1, 2011</i>	12-62r(c)